



Phone: 877-1630
 website: www.kenteachfcu.com
 email: www.ktfcuans@roadrunner.com

CU Hours
 Monday-Thursday 10:00—4:30
 Friday 9:30—4:30

The office will be closed:
 Monday, July 5th Independence Day
 Monday, Sept. 6th Labor Day
 Open regular hours during the summer.



Deb's Two Cents
Courtesy Overdraft Privilege is Coming Soon!!!

Most of us have found ourselves facing an occasional cash shortfall, be it the result of a checkbook error or an unexpected bill. If you have ever accidentally bounced a share draft, you already know in addition to the embarrassment, you also face merchant fees, the inconvenience of returning to the merchant to correct the error and the potential negative effect on your credit rating. KTFCU understands, and this is why we are introducing a new share draft feature called *Courtesy Overdraft Privilege*. Soon it will be available for our share draft accounts that qualify. Please watch your mail for more information forthcoming.

Don't have a share draft account with KTFCU? Contact us today to discuss our share draft account features and benefits.

Lowest Rates Since 2005!

It's our 75th Birthday, so we're going back to the Good Old Days and celebrating with a low rate car loan sale. Summer's a great time to car hunt a bargain.

Walk in with Bargaining Power!

Having a KTFCU "pre-approved auto loan certificate" will give you an upper hand at "any" dealership plus confidence in knowing you can afford what you plan to buy. Apply on-line or stop by soon. Certificate with sale rates good through August 31st.

Get a 13.9% apr fixed rate VISA

Make 13 your lucky number. No teasing involved.

Changing Buildings ?

District employees please remember to let us know if you are changing buildings in September so we can redirect your mail.

Lowest Monthly Payment Possible

Get a new car from Enterprise for as low a rate as 2.99%!*
 That's an "additional" 1% discount on both new and used vehicles for 36 months.

Half a percent discount given for longer terms.

Trade-in's welcomed!

Free car fax

Vehicle certification with a 109-point quality inspection

Free 12 month roadside assistance

Free 12 month roadside assistance

Visit cuautodeals.com for the latest choices.

Or just call our rep, Mike Austin at 636-6000.

*Vehicles must meet qualifications. Ask for details.



Understand the Dealer's Fine Print

- ❖ Normally 0% financing is only for those with perfect credit
- ❖ A low rate deal might require a higher down payment
- ❖ A rebate might forfeit a low interest rate
- ❖ Bargaining might get you less money for your trade in.



Car Loan Sale

Now through August 31st

Our members have always been # 1 with us, so we're knocking 1% off our already low auto rates!

New and Program

up to 36 months 3.99% apr

37 to 72 months 4.99% apr

Used Auto

up to 36 months 4.99% apr

37 to 60 months 5.99% apr

Travel with a Back Up Plan

Getting away from it all is great when you don't have to worry about having access to your money. A KTFUC Debit card and VISA credit card, with a fixed, low rate of 13.9 % apr along with a prepaid gift card is a great bundle to beat an unexpected cash crunch.

The debit card takes money directly from your draft account with overdraft protection through your savings and line of credit. Apply on Kent by clicking on 2-minute debit card. Call or stop by for a VISA application.

As always, when traveling, especially overseas, please make sure to let us know your departure and return dates so we can "watch dog" your accounts for you.

Summer Savings Transferred

Summer Savings funds were transferred to shares on Thursday, July 1st unless instructed otherwise. Kent and Katie will gladly tell you the amount deposited.

Join the Club and start saving for a vacation of a lifetime!!

Stuck on Kent

During the summer months, Kent gets really busy making everyone's transfers, especially at certain times of the day, so please be patient when logging in. As long as you see the green bar at the bottom of the screen inching along, he's hard at work.

Send in your Couch Potatoes

We always like to help our young college members get their first debit and credit card and of course loan. So show off your "entire" family! We'd love to meet everyone and help them save money too!

Switching Car or Home Owner's Insurance?

If you have a car or home equity loan with the credit union, please let your insurance agent know we must be listed as a lien holder on your new policy.

Quality Family Time

Darien Lake \$28
 AMC Tickets \$7.50
 Fantasy Island \$19
 Regal Tickets \$8.00

Both prices include parking! Adult tickets only.

On the Web

Apply for a loan, debit card and more at www.kenteachfcu.com

Happy 11th Birthday "Katie"!

She's keeping on her toes since Kent is hot on her heels...

Triva Time

So what is the year and name of the most valuable coin in the world?

The 1933 Double Eagle Coin. Two coins are in the Smithsonian and the third in one of the biggest coin collections in the world-King Farouk's of Egypt. No winner that time.

This quarter's question: During George Washington's presidency, he took out two books that were never returned to New York Society Library with a fine now totaling \$300,000. What were they about?

- A. international affairs & a collection of debates
- B. constitutional laws
- C. economics & science
- D. military tactics

Protect what you Can't Replace

Take time to review your free credit report at www.annualcreditreport.com.

Show Me the Money

Your funds are readily available at the CU office upon opening. Fund availability for ATMS, point of sale transactions and account updates including Kent transactions are normally available accordingly:

If completed by: Account updated:
 10:00 a.m. noon
 1:00 p.m. 3:00 p.m.
 4:30 p.m. 6:30 p.m.

Got the Message? Please activate.

Thanks to our over 75 new e-statement receivers. To those who just recently signed up, please "ACTIVATE" your statements after log-in by clicking on the red statement tab on the top of the screen and following the prompts to "AGREE"! If you haven't signed up, please do. Our savings on postage and printing is growing greener each month!

Dividends are paid from current income and available earnings, after required transfers, at the end of the dividend period. The Board of Directors has declared the following dividends for the second quarter of 2010.

THE RATE BOARD

DIVIDENDS

TYPE OF ACCOUNT	QUALIFICATIONS	APR*	APY**
Regular Share Savings	up to \$5.00	0.00%	0.00%
(type 1)	\$5.01 and up25%	.25%
Summer Savings	up to \$5.00	0.00%	0.00%
(type 11)	\$5.01 and up25%	.25%
Holiday Savings	up to \$5.00	0.00%	0.00%
(type 12)	\$5.01 and up25%	.25%
IRA Accounts	up to \$5.00	0.00%	0.00%
(type 80)†	\$5.01 and up	1.50%	1.50%

† This rate is indexed at 1.25% above Regular Share Rate.

Term Share Certificates 12 month term50% APR

This rate may be adjusted at any time.

One year Term share certificates are written for \$1,000 minimum. Dividends are paid quarterly and credited to your regular share account.

*Annual Percentage Rate

**Annual Percentage Yield

TRUTH IN SAVINGS DISCLOSURES ARE AVAILABLE IN THE CU OFFICE

TYPE OF LOAN	TERMS	APR*
Unsecured Loans	up to 12 months	8.50%
	13 to 36 months	8.75%
	37 to 60 months	9.00%
Share Pledged Loans	up to 12 months	4.50%
	13 to 36 months	4.75%
	37 to 60 months	5.00%
New Auto & Program Auto†††	up to 36 months	4.99%
	37 to 72 months	5.99%
Used Auto Loans††	up to 36 months	5.99%
	37 to 60 months	6.99%
Vehicle Transfer Loans	Remaining Balance & Term	6.50%
VISA Credit Card		13.90%
VISA Debit Card		12.50%

LOANS

Home Equity Loans—Fixed Rate and Variable Rate. Call for current rates.

††(80% of Blue Book Value)

††† (a vehicle less than 18 months old with less than 20,000 miles and titled only to dealer or finance company)

If you are interested in a loan, call the office for a payment quote. In most cases, our credit union loan payment will be lower than you would pay elsewhere. You also can enjoy the convenience of payroll deduction and skip July and August payments.

REMEMBER...THERE'S MORE TO IT THAN THE RATE!

Federal regulations require this disclosure be provided to comply with The Gramm-Leach-Bliley Act governing consumer financial privacy.

KENMORE TEACHERS FEDERAL CREDIT UNION PRIVACY NOTICE

You have the right to know the privacy policies and practices of the financial institutions you deal with in respect to information sharing. This notice describes the privacy policies and practices of the Kenmore Teachers Federal Credit Union. We are pleased you have chosen us to handle your financial affairs. We exercise great care in the way we protect the information you share with us. The Board of Directors you elect, the committees appointed, and the staff, respect the confidence you place in us and take every precaution to ensure that your information remains private. We are committed to providing quality, competitive products and services that meet your needs. Without compromising your privacy, we will occasionally offer you competitive financial products and services that we believe will help you achieve your financial objectives. It is sometimes necessary to share information about you in order to complete your transaction or to provide you with these various products or services. In order to do so, we have entered into agreements with entities that provide services to us or for you. To protect our members' privacy, we will conduct business only with companies that agree to maintain strong confidentiality protection and limit the use of the information we provide. Under these arrangements we may disclose all of the information we collect as described below, to those companies that perform marketing or other services on our behalf or to other financial institutions with whom we have joint agreements. We do not permit these companies to sell the information we provide to third parties. We may also disclose information we collect about you under other circumstances permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct the operations of our credit union, to follow your instructions as you authorize, or protect the security of our financial records. If you have questions or concerns about confidentiality of your nonpublic information, please call us at (716) 877-1630 OR (877)-583-2848, or come to the office located at 258 Highland Parkway, Tonawanda, NY. If you terminate your membership with the Kenmore Teachers Federal Credit Union, we will not share information we have collected about you except as agreed by you or as permitted or required by law.

TYPES OF INFORMATION THAT WE COLLECT

We collect and may disclose nonpublic personal information about you from the following sources:

- ❖ Information we receive from you on applications and other forms, (such as name, address, social security number, assets, date of birth, and income).
- ❖ Information about your transactions, (such as, account balance, payment history, parties to transactions, credit card usage).
- ❖ Information we receive from a consumer-reporting agency, (such as, your creditworthiness and credit history).

WHAT WE DO TO PROTECT THE CONFIDENTIALITY OF YOUR PERSONAL INFORMATION

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products or services to you. Our employees are trained in maintaining confidentiality and member privacy. The officers, directors, members of committees and employees of this credit union must hold in confidence all transactions and information respecting our member's personal affairs, except when required by state or federal law. We maintain physical, electronic, and procedural safeguards that comply with federal regulations and leading industry practices to safeguard your nonpublic personal information. You will always have access to your information and have the right to review and make any necessary changes to ensure our records are complete and accurate. It is the Kenmore Teachers Federal Credit Union's expectation that our members have the responsibility to take every precaution possible to protect their non-public personal information as well as any PIN numbers or access codes for their accounts.

KENMORE TEACHERS FEDERAL CREDIT UNION PRIVACY POLICY

This policy is subject to review and revision by the Board of Directors. Terms and conditions may be altered in whole or in part by action of the Board of Directors, following government guidelines. The policy is to be disclosed when an individual joins the credit union and annually afterwards. To ensure our commitment we adhere to the following Privacy Policy. It is the policy of the Kenmore Teachers Federal Credit Union to collect financial information through the transaction, interview, and verification process. This includes, but is not limited to, completed membership cards, loan applications, credit reports, title searches, and employment verification. The credit union will not collect member financial and non-financial information without the knowledge and consent of the member.

It is the policy of the Kenmore Teachers Federal Credit Union to use member financial information only for the purpose of determining eligibility for specific Credit Union products and services, such as loans and share draft accounts. It is the policy of the Credit Union to protect member financial information, however there are instances when the Credit Union may release specific information on request. The Credit Union may provide "payoff" information for members who are paying off their existing credit union loans with funds from another institution. The Credit Union may only confirm or deny the availability of funds in a member's account, current address, phone, employment, and account number. The Credit Union will not provide any of the previously listed information to another party, unless directed to do so in writing, by the member. The Credit Union will release member financial and non-financial information for requested verifications, only if the member's signature authorizing the release of the information is presented. The Credit Union will not, under any circumstances, release account numbers or similar access codes for credit or debit cards, deposit or transaction accounts to any non-affiliated third parties for use in telemarketing, direct mail or electronic marketing. The Credit Union may share member information with non-affiliated third parties* to process member transactions and to perform services or functions on behalf of the Credit Union. However, the Credit Union must insure that any information given to non-affiliated third parties will remain confidential and will not be shared with others. At this time the Credit Union does not share member information with any non-affiliated third parties, but reserves the right to do so in the future. The Credit Union will make every attempt to insure that the third parties which the Credit Union chooses to "partner with" will follow our privacy policy and that all electronic, physical, and procedural measures available are also followed. This will include, but is not limited to, training staff members in our privacy policy and investigating the third parties thoroughly before entering into an agreement with them.

*Non-affiliated third parties are those entities that do not have an association with, or ownership interest, in a Credit Union. As a general rule, this excludes third parties such as data processors, mortgage services, attorneys, insurance companies, etc.