



CU Hours:
 Mon-Thursday..... 10am – 4:30pm
 Friday..... 9:30am – 4:30pm

The credit union office will be closed:
 Martin Luther King, Jr. Day..... Monday, January 16, 2012
 Presidents' Day Monday, February 20, 2012
 Good Friday..... Friday, April 6, 2012

**Kenmore Teachers Federal Credit Union December 2011
 February 13, 2012! See inside for details!**

Cheryl's Two Cents



Why get your next loan from the Credit Union? It's not just about the rate.

1. We know you. We consider every member as a person with unique financial circumstances.
2. We will work with you to find the best way to accommodate your monthly budget.
3. Convenience. Apply on line or stop in and talk to a "real" person.
4. Life insurance and permanent disability insurance on the primary borrower at no cost to you. We care about you and your family.
5. Skip payment option at no extra cost to you. You can choose not to pay during the summer months so you can enjoy extra family fun.
6. Automatic loan payments. You don't have to worry about forgetting to make a payment and tarnishing your credit report.
7. Financial difficulty? If the unexpected happens, we'll rework the numbers and figure it out together.

Warm Up to our Lower Loan Rate Options this Winter!

Option #1:

1% loan discount on almost any loan you might need, even an auto loan*

Your choice of the number of months

Offer good once per member through 4/30/2012.

\$2,000 \$62.43 month

\$2,500 \$78.04 month

\$3,000 \$93.65 month

Above examples are personal rate discount of 7.75% apr for 36 months

Auto Loan Transfers for 4.50% apr

Loan offer cannot be combined with any other discount offer

*Home equity, Visa Credit Card and debit card Lines of Credit are not eligible.

Option #2:

4.99% apr for 24 month maximum on almost any loan you might need*

Your choice of the number of months up to 24

Limited time only

\$2,000 \$87.73 month

\$2,500 \$109.66 month

\$3,000 \$131.59 month

Above examples are 4.99% apr for 24 months.

Maximum loan amount is determined on a case by case basis.

Loan offer cannot be combined with any other discount offer.

*Refinancing current KTFUCU loans and skip option does not apply.

OR

Dividends are paid from current income and available earnings, after required transfers, at the end of the dividend period. The Board of Directors has declared the following dividends for the current quarter of 2011.

THE RATE BOARD

DIVIDENDS

TYPE OF ACCOUNT	QUALIFICATIONS	APR*	APY**
Regular Share Savings	up to \$5.00.....	0.00%.....	0.00%
(type 1)	\$5.01 and up.....	.25%.....	.25%
Summer Savings	up to \$5.00.....	0.00%.....	0.00%
(type 11)	\$5.01 and up.....	.25%.....	.25%
Holiday Savings	up to \$5.00.....	0.00%.....	0.00%
(type 12)	\$5.01 and up.....	.25%.....	.25%
IRA Accounts	up to \$5.00.....	0.00%.....	0.00%
(type 80)†.....	\$5.01 and up.....	1.50%.....	1.50%

†This rate is indexed at 1.25% above Regular Share Rate.

Term Share Certificates 12 month term50% APR

This rate may be adjusted at any time.

One year Term share certificates are written for \$1,000 minimum. Dividends are paid quarterly and credited to your regular share account.

*Annual Percentage Rate **Annual Percentage Yield

TRUTH IN SAVINGS DISCLOSURES ARE AVAILABLE IN THE CU OFFICE

TYPE OF LOAN	TERMS.....	APR*
Unsecured Loans	up to 12 months	8.50%
	13 to 36 months	8.75%
	37 to 60 months	9.00%
Share Pledged Loans.....	up to 12 months	4.50%
	13 to 36 months	4.75%
	37 to 60 months	5.00%
New Auto & Program Auto†††	up to 36 months	3.99%
	37 to 72 months	4.99%
Used Auto Loans††	up to 36 months	4.99%
	37 to 60 months	5.99%
Vehicle Transfer Loans	Remaining Balance & Term.....	5.50%
VISA Credit Card.....		13.90%
VISA Debit Card.....		12.50%

LOANS

Home Equity Loans–Fixed Rate and Variable Rate. Call for current rates.

††(100% of NADA Book Value)

††† (a vehicle less than 18 months old with less than 20,000 miles and titled only to dealer or finance company)

If you are interested in a loan, call the office for a payment quote. In most cases, our credit union loan payment will be lower than you would pay elsewhere. You also can enjoy the convenience of payroll deduction and skip July and August payments.

REMEMBER...THERE'S MORE TO IT THAN THE RATE!



Community Kindness

We offer up many thanks to all our great members who supported our Annual Ken-Ton Meals on Wheels Holiday Collection effort. Together, we raised \$225.00 to be used for food purchases and gas expense. That's what we call true holiday spirit!

Merrily we GROW Along!

It's a subject that could come up in normal dinner conversation – How much did my Credit Union grow in the last year? Check out these numbers!

	2010	2011
Membership	3513	3486
Family Membership	72%	85%
Avg. New Mbrs/Month	13	13
New Loans	1427	1520
Debit Cards	847	966
Home Banking Users	1568	1799
E-Statement Users	929	1120
Bill Payment Users	275	312

Lower loan rates to warm you up this winter!



Choose your loan option!



TAX REFUNDS AND ANY OTHER TRANSACTIONS WITH INCORRECT ACCOUNT NUMBERS WILL BE RETURNED.

When setting up direct deposits, tax returns deposits, bill pay payments, etc., please use the following:

For either share or draft account deposits, you will first need the transit routing number: 222381112

For a "Share" account deposit:
 You will give the numbers *after* the / (forward slash) and *before* the decimal point (.). Most member account numbers are six digits. Some numbers outside the school district are 5.

For a "Draft" account deposit:
 You must use 13 digits. Looking at the bottom of your KTFCU check, starting with 211... You must use all the numbers listed. Make sure the total is 13 digits.

Where's my 1099INT Form?

Only those members who earned \$10.00 or more in combined account interest will be sent a form. Check your December statements – these will indicate the amount of interest you earned in 2011.

We Appreciate your Appreciation!

Thanks to all our members who stopped by for Member Appreciation Day in September. We had great weather and a great turn out!

Did you get in on this year's Refer a Buddy/Membership Drive? We welcomed 37 new members to our Credit Union family and also deposited \$255.00 into members' accounts for "referrals".

Happy 4th Birthday to Kent!

Savings Bonds Update

As mentioned in our last newsletter, the Credit Union will no longer be selling savings bonds effective December 31, 2011. In an effort for the U.S. Treasury to move from paper to electronic processing, bonds can now be purchased at www.treasurydirect.gov. We will still be able to redeem bonds.

New Year? Clean Slate!

One excellent way to start a new, fresh year is with a quick look at your credit report.

Call 1-877-322-8228 or go to www.annualcreditreport.com.

We wish each and every member a very happy, safe and prosperous New Year in 2012. Thank you for your continued faith and trust and thank you especially for calling us "Your" credit union!